



# S. K. RUNGTA & CO.

CHARTERED ACCOUNTANTS

1, JAGMOHAN MALLICK LANE, KOLKATA - 700 007, PHONE : 2268 3278, 2272 3721, MOBILE : 98310 21130

## LIMITED REVIEW REPORT

To  
The Board of Directors  
Kaushal Investments Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Kaushal Investments Limited for the quarter ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 14.11.2015

For S.K.Rungta & Co  
Chartered Accountants  
FRN: 308081E



  
(Sushil Kumar Rungta)  
Proprietor  
Membership No. 13860



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2015**

Sl. No.	PART - 1	(Rs. In Thousands)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations	65.91	75.04	138.28	140.95	210.11	355.9
	b) Other Operating Income	-	-	2.04	-	455.24	706.0
	<b>Total Income from operations (net)</b>	<b>65.91</b>	<b>75.04</b>	<b>140.32</b>	<b>140.95</b>	<b>665.35</b>	<b>1062.0</b>
2	<b>Expenses</b>						
	a. Employee benefits expense	83.17	102.00	110.00	185.17	202.67	393.6
	b Depreciation and amortisation expense	-	-	0.00	-	0.00	-
	c. Finance Costs	0.06	12.42	28.06	12.48	28.80	55.4
	d. Other Expenses	48.79	47.51	115.97	96.30	442.51	492.2
	<b>Total Expenses</b>	<b>132.02</b>	<b>161.93</b>	<b>254.03</b>	<b>293.95</b>	<b>673.98</b>	<b>941.3</b>
3	<b>Profit / (Loss) from Operations before other income(1 - 2)</b>	<b>(66.11)</b>	<b>(86.89)</b>	<b>(113.71)</b>	<b>(153.00)</b>	<b>(8.63)</b>	<b>120.7</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before Tax(3 ± 4)</b>	<b>(66.11)</b>	<b>(86.89)</b>	<b>(113.71)</b>	<b>(153.00)</b>	<b>(8.63)</b>	<b>120.7</b>
6	Tax Expense	-	-	-	-	-	38.4
7	<b>Net Profit / (Loss) for the period (5 ± 6)</b>	<b>(66.11)</b>	<b>(86.89)</b>	<b>(113.71)</b>	<b>(153.00)</b>	<b>(8.63)</b>	<b>82.3</b>
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	31400	31400	31400	31400	31400	31400
9	Reserves Excluding Revaluation Reserves as per audited Balance Sheet of previous accounting year	-	-	-	-	-	992.77
10	<b>Earnings Per Share (Not annualised)</b>						
	(a) Basic	(0.02)	(0.03)	(0.04)	(0.05)	(0.00)	0.0
	(b) Diluted	(0.02)	(0.03)	(0.04)	(0.05)	(0.00)	0.0

SR. NO.	PART - 2	(Rs. In Thousands)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Share Holding</b>						
	- Number of Shares	3,140,000	3,140,000	3,140,000	3,140,000	3,140,000	3,140,000
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
2	<b>Promoter and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL

**B INVESTOR COMPLAINTS**

OPENING	RECEIVED	DISPOSED	REMAINING
NIL	NIL	NIL	NIL

**Notes:**

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 14.11.2015.
- The Company does not have any Exceptional or Extraordinary item to report for the above period.
- The Financial Results for the quarter and half year ended 30.09.2015 have been subjected to limited review by statutory auditors of the Company.
- The above financial results were reviewed and approved by the Audit Committee at their meeting held on 13.11.2015 and Board of Directors approved the same at their meeting held on 14.11.2015.
- Provision for Taxation will be made at the year end.
- Previous year figures have been regrouped/reclassified to confirm with current period presentation.

**For and on behalf of the Board  
 For Kaushal Investments Limited**

*Nidhi Sinha*

**Nidhi Sinha  
 Managing Director  
 DIN 06393406**

Date: 14.11.2015

Place: Kolkata



**KAUSHAL INVESTMENTS LIMITED**

Regd. Off: P-3, NEW C.I.T.ROAD, KOLKATA - 700073

CIN : L65993WB1981PLC033363 EMAIL : info@kaushalinvest.com WEBSITE : www.kaushalinvest.com

**STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES AS ON 30.09.2015**

(Rs. in Thousands)

Particulars	30.09.2015 (Unaudited)	31.03.2015 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>(1) SHAREHOLDERS' FUND</b>		
a) Share Capital	31,400.00	31,400.00
b) Reserves and Surplus	839.77	992.77
<b>(2) CURRENT LIABILITIES</b>		
a) Short Term Borrowing	-	1,715.89
b) Other current liabilities	81.73	16.25
c) Short Term Provisions	69.44	69.44
<b>TOTAL</b>	<b>32,390.93</b>	<b>34,194.34</b>
<b>ASSETS</b>		
<b>(1) NON CURRENT ASSETS:</b>		
a) Fixed Assets	-	-
b) Non-current investments	28,881.57	30,582.82
<b>(2) CURRENT ASSETS</b>		
a) Trade Receivables	-	-
b) Cash and cash equivalents	3,420.75	3,532.98
c) Short Term Loans & Advances	88.62	78.45
d) Other Current Assets	-	0.10
<b>TOTAL</b>	<b>32,390.93</b>	<b>34,194.34</b>

For and on behalf of the Board  
For Kaushal Investments Limited

*Nidhi Sinha*

Date: 14.11.2015

Place: Kolkata



**Nidhi Sinha**  
**Managing Director**  
**DIN 06393406**